

October 2018 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2018 Adj Budget	2018 YTD	2018 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	103,130,990	92,610,831	108,980,890	5,849,900	5.7%
Expenditures	109,470,667	84,694,308	108,902,299	568,368	0.5%
Net Revenues Less Expenditures	(6,339,677)	7,916,523	78,591	6,418,268	
Beginning Fund Balance	21,595,175		21,595,175		
Ending Fund Balance	15,255,498		21,673,766		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	14,665,328		20,282,816		
	13.4%		18.6%		
Restricted for Annexation	590,170		1,390,950		

Summary

Analysis through October shows an overall positive budget variance of \$6.4 million.

The budgeted use of fund balance is offset by the positive budget variance of \$6.4 million, creating a net surplus of \$0.1m.

General Fund Reserves are estimated to end the year at \$20.3 million, or 18.6% of estimated 2018 expenditures.

Revenue Overview

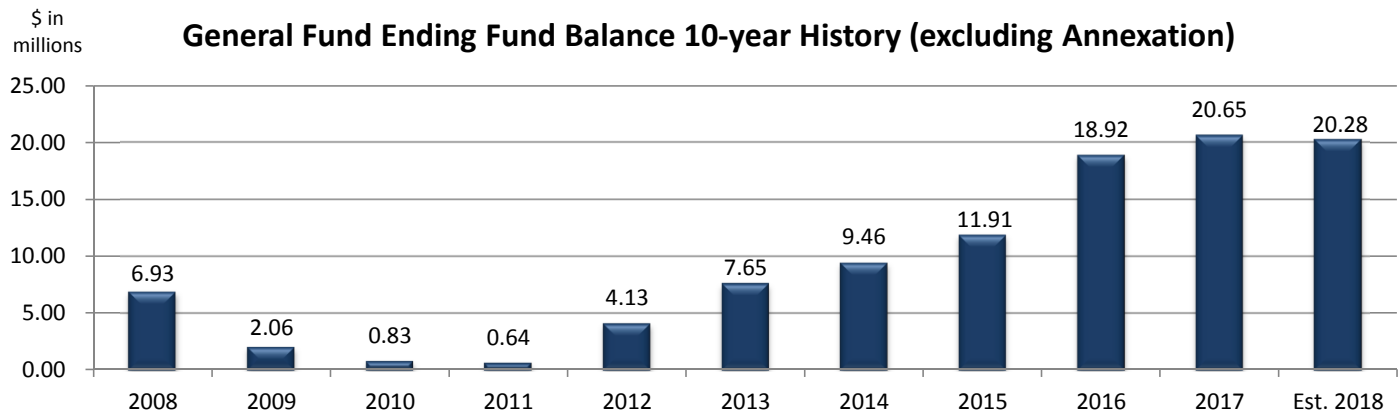
Revenues are estimated to end the year approximately \$5.8 million (5.7%) higher than budgeted.

Expenditures Overview

Through October, all departments are remaining fairly close to budget with an overall budget variance of \$568 thousand or 0.5%.

Required Ending Fund Balance Calculation

Estimated Expenditures for 2018 (from above)	108,902,299
	18.0%
18% GF Ending Fund Balance	19,602,414



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General Fund Overview - Revenues

Revenue Categories	2018 Adj Budget	2018 YTD	2018 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,532,710	28,332,144	29,546,710	14,000	0.0%
Sales & Use	21,100,310	19,586,670	23,188,200	2,087,890	9.9%
Utility	19,150,880	16,252,499	19,122,890	(27,990)	-0.1%
Business & Occupation	8,890,480	6,146,879	9,235,880	345,400	3.9%
Other	879,260	719,074	1,030,470	151,210	17.2%
Licenses and Permits	5,695,870	6,446,445	7,561,640	1,865,770	32.8%
Intergovernmental Revenue	7,946,370	6,180,466	7,771,780	(174,590)	-2.2%
Charges for Services	5,844,610	5,747,278	6,834,280	989,670	16.9%
Fines and Forfeitures	1,565,970	998,838	1,201,830	(364,140)	-23.3%
Miscellaneous Revenue	1,574,530	2,200,538	2,537,210	962,680	61.1%
Transfers In	950,000	-	950,000	-	
Total Revenues	103,130,990	92,610,831	108,980,890	5,849,900	5.7%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

Sales & Use Tax: \$2.1m increase due to higher than anticipated sales tax revenues in May-Oct.

Other Taxes: \$151k increase due to higher than anticipated admission taxes (\$59k) & gambling taxes (\$92k)

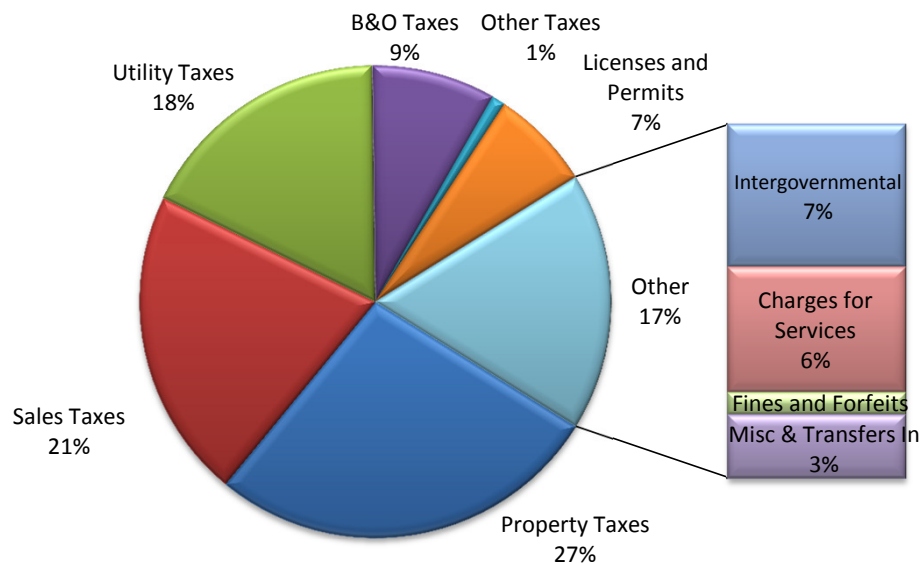
Licenses and Permits: \$1.9m increase due to \$1.2m of bldg/struc permits, \$320k in higher street/curb permits, \$187k in fire permits, & \$202k in business licenses & franchise fees.

Charges & Services: \$990k increase over budget due to higher planning development service charges of \$1.3m than budgeted, offset by decreases in public safety charges of (\$167k), Culture & Rec (\$47k), & Gen Govt (\$47k).

Fines & Forfeitures: \$364k under budget due to under performance of Court Holdings (\$285k) & Civil Penalties (\$355k), offset by increases in Criminal Penalties (\$162k) and B&O Penalties (\$153k)

Miscellaneous Revenue: \$943k increase due to interest income (\$293k), rents & royalties (\$210k), and miscellaneous revenue (\$403k - due mostly to PD reimbursements).

2018 Estimated General Fund Revenues

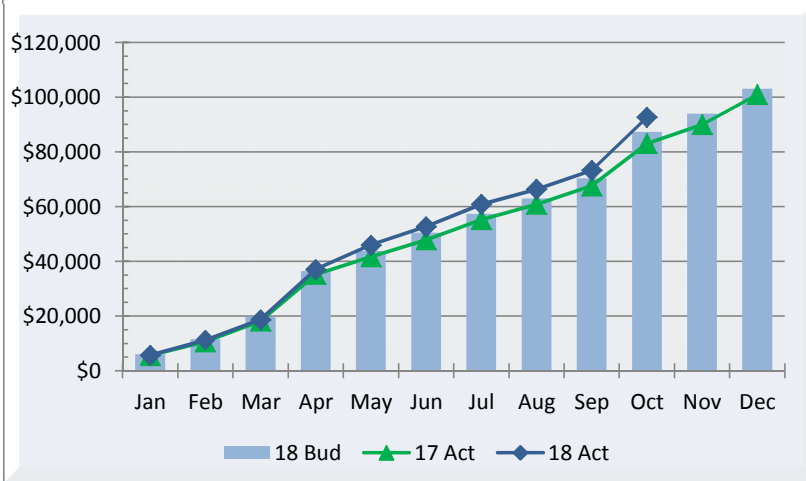


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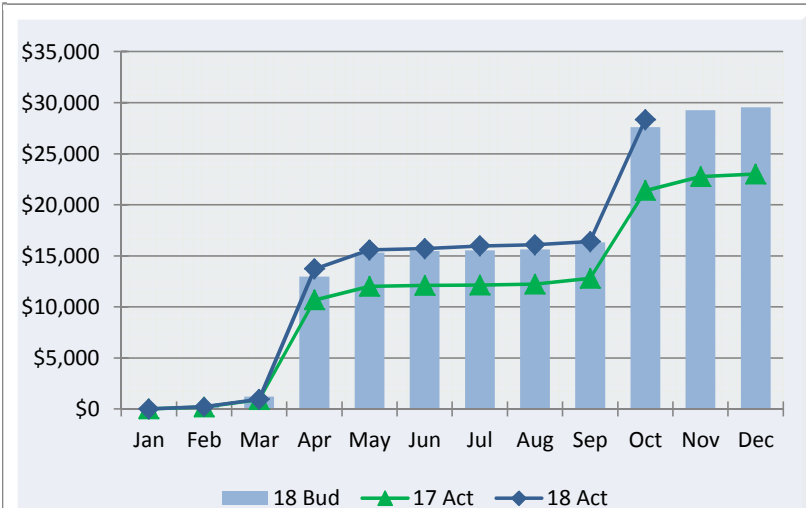
General Fund Revenues (\$ in Thousands)

All Revenues Sources



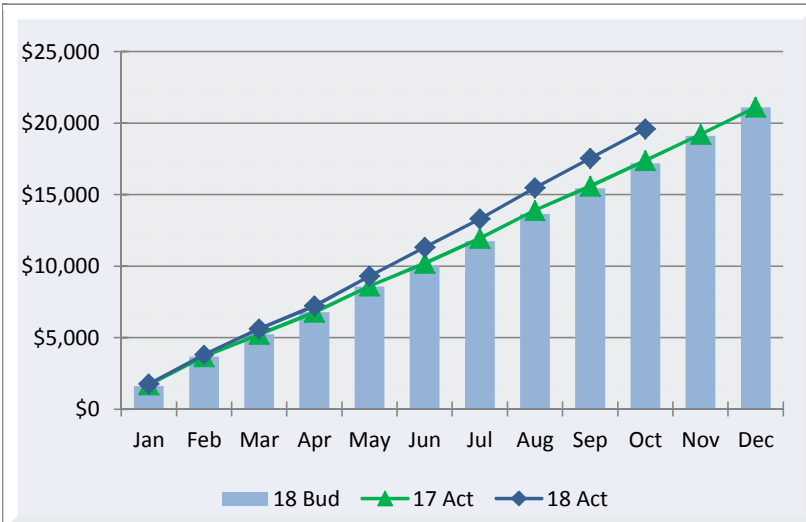
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,578	6,021	5,721
February	5,024	5,516	5,542
March	7,586	8,148	7,432
April	17,008	16,729	18,343
May	6,492	7,431	8,891
June	6,175	6,633	6,778
July	7,351	6,916	8,084
August	5,581	5,633	5,496
September	6,738	7,301	6,935
October	15,494	16,964	19,388
November	6,875	6,659	0
December	11,017	9,180	0
Total	100,919	103,131	92,611

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	11	0
February	197	224	213
March	711	966	736
April	9,768	11,775	12,768
May	1,324	2,345	1,860
June	109	160	121
July	26	56	269
August	85	107	104
September	561	665	327
October	8,610	11,300	11,934
November	1,361	1,668	0
December	249	256	0
Total	23,000	29,533	28,332

Sales Tax



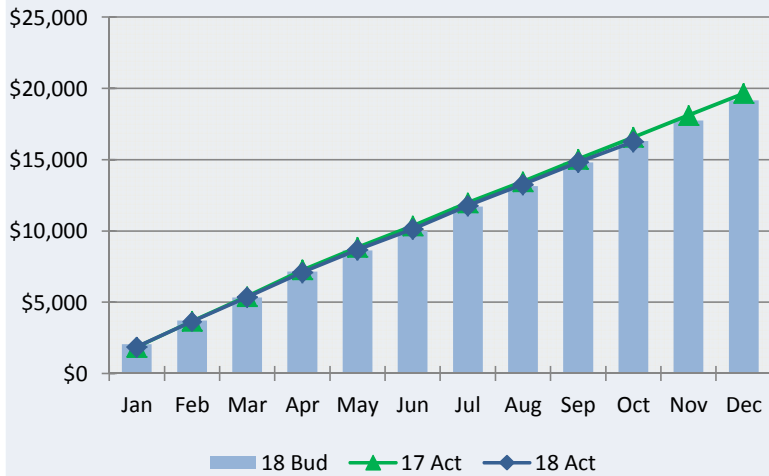
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,686	1,610	1,761
February	1,986	2,056	2,045
March	1,550	1,560	1,810
April	1,547	1,553	1,604
May	1,836	1,781	2,074
June	1,587	1,456	2,019
July	1,739	1,724	2,000
August	1,964	1,918	2,152
September	1,693	1,771	2,066
October	1,783	1,765	2,056
November	1,841	1,916	0
December	1,898	1,992	0
Total	21,109	21,100	19,587

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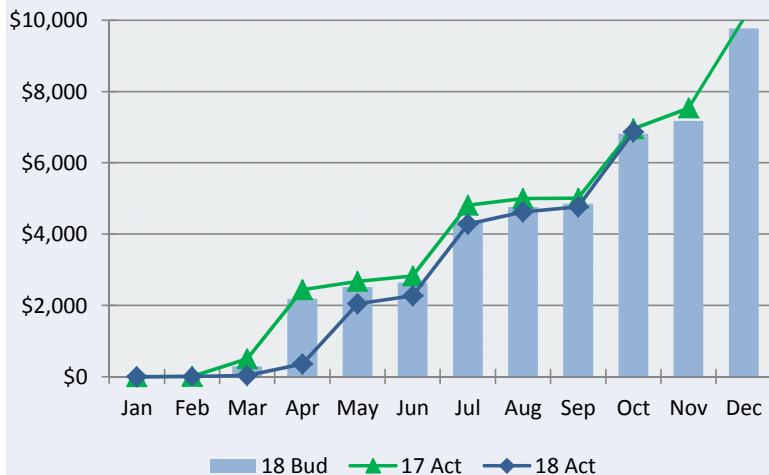
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,842	2,052	1,860
February	1,829	1,675	1,771
March	1,739	1,606	1,719
April	1,873	1,817	1,737
May	1,566	1,486	1,602
June	1,505	1,363	1,447
July	1,631	1,707	1,647
August	1,479	1,434	1,482
September	1,574	1,674	1,560
October	1,536	1,498	1,427
November	1,535	1,443	0
December	1,540	1,396	0
Total	19,648	19,151	16,252

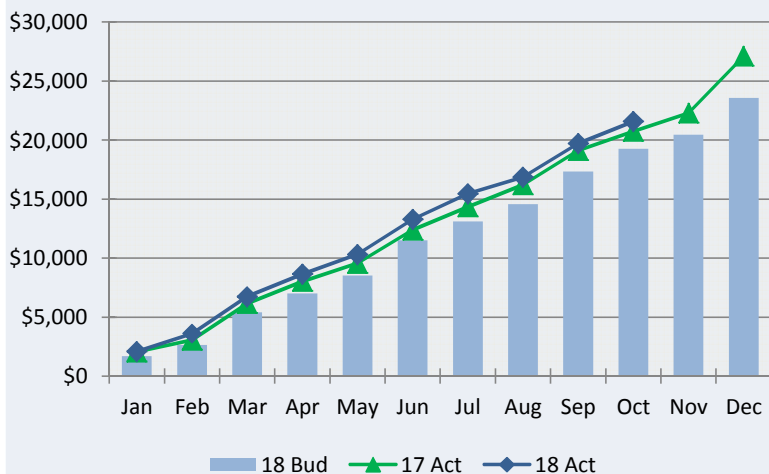
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	1
February	4	24	3
March	494	265	33
April	1,945	1,888	322
May	232	338	1,688
June	153	123	223
July	1,984	1,753	2,011
August	185	364	340
September	8	92	145
October	1,950	1,965	2,100
November	578	358	0
December	2,509	2,595	0
Total	10,042	9,770	6,866

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,049	1,697	2,099
February	1,008	948	1,510
March	3,092	2,765	3,135
April	1,876	1,597	1,912
May	1,534	1,519	1,667
June	2,820	2,980	2,968
July	1,969	1,610	2,157
August	1,868	1,467	1,419
September	2,902	2,758	2,836
October	1,615	1,931	1,870
November	1,561	1,195	0
December	4,821	3,110	0
Total	27,119	23,577	21,574

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General Fund Overview - Expenditures

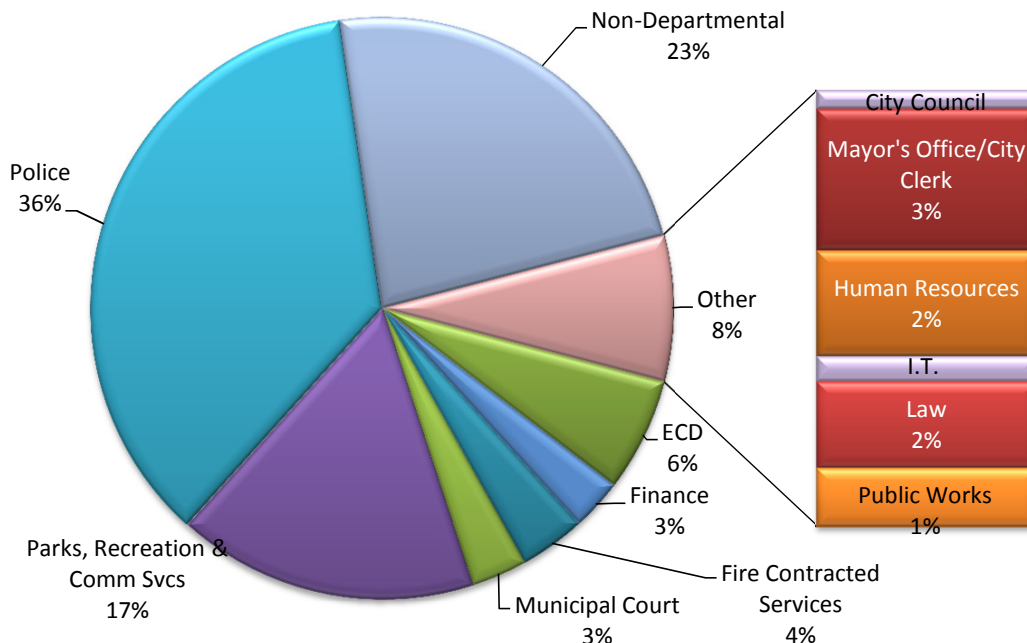
Department	2018 Adj Budget	2018 YTD	2018 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	409,150	302,131	368,900	40,250	9.8%
Mayor's Office/City Clerk	3,063,990	2,154,057	2,858,500	205,490	6.7%
Economic & Community Dev	7,305,340	5,548,523	6,898,300	407,040	5.6%
Finance	3,007,710	2,547,524	3,086,200	(78,490)	-2.6%
Fire Contracted Services	3,657,530	2,887,297	3,984,633	(327,103)	-8.9%
Human Resources	2,213,030	1,715,641	2,134,400	78,630	3.6%
Information Technology	519,450	420,485	507,686	11,764	2.3%
Law	1,777,920	1,384,364	1,746,000	31,920	1.8%
Municipal Court	3,405,030	2,771,474	3,374,100	30,930	0.9%
Parks, Recreation & Comm Svcs	18,588,507	14,623,273	18,184,200	404,307	2.2%
Police	38,863,160	32,008,568	39,222,500	(359,340)	-0.9%
Public Works	1,318,470	939,252	1,195,500	122,970	9.3%
Non-Departmental	25,341,380	17,391,721	25,341,380		
Total Expenditures	109,470,667	84,694,308	108,902,299	568,368	0.5%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

None.

2018 Estimated General Fund Expenditures



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City of Kent, Washington

General Fund

	2016 Actual	2017 Actual	2018 Adj Budget	2018 YTD	2018 Est Actual
Beginning Fund Balance	15,372,499	19,987,828	21,595,175	21,595,175	21,595,175
Revenues					
Taxes:					
Property	22,534,441	22,999,864	29,532,710	28,332,144	29,546,710
Sales & Use	19,814,047	21,109,277	21,100,310	19,586,670	23,188,200
Utility	18,490,458	19,648,349	19,150,880	16,252,499	19,122,890
Business & Occupation	9,311,445	9,141,800	8,890,480	6,146,879	9,235,880
Other	961,833	900,663	879,260	719,074	1,030,470
Licenses and Permits	6,269,525	6,962,130	5,695,870	6,446,445	7,561,640
Intergovernmental Revenue	8,072,343	8,102,414	7,946,370	6,180,466	7,771,780
Charges for Services	5,363,205	7,328,567	5,844,610	5,747,278	6,834,280
Fines and Forfeitures	1,551,720	1,549,964	1,565,970	998,838	1,201,830
Miscellaneous Revenue	2,302,027	2,241,585	1,574,530	2,200,538	2,537,210
Transfers In	962,261	934,128	950,000	-	950,000
Total Revenues	95,633,303	100,918,740	103,130,990	92,610,831	108,980,890
Expenditures					
City Council	337,355	349,577	409,150	302,131	368,900
Mayor's Office/City Clerk	2,339,581	2,745,792	3,063,990	2,154,057	2,858,500
Economic & Community Dev	5,521,764	5,841,098	7,305,340	5,548,523	6,898,300
Finance	2,751,128	2,522,554	3,007,710	2,547,524	3,086,200
Fire Contracted Services	3,556,484	3,668,180	3,657,530	2,887,297	3,984,633
Human Resources	1,733,010	1,835,276	2,213,030	1,715,641	2,134,400
Information Technology	509,617	521,151	519,450	420,485	507,686
Law	1,458,153	1,600,451	1,777,920	1,384,364	1,746,000
Municipal Court	3,079,215	3,128,652	3,405,030	2,771,474	3,374,100
Parks, Recreation & Comm Svcs	16,027,802	16,655,356	18,588,507	14,623,273	18,184,200
Police	35,155,894	37,167,622	38,863,160	32,008,568	39,222,500
Public Works	1,273,864	1,111,563	1,318,470	939,252	1,195,500
Non-Departmental	17,274,106	22,164,122	25,341,380	17,391,721	25,341,380
Total Expenditures	91,017,974	99,311,394	109,470,667	84,694,308	108,902,299
Net Revenues less Expenditures	4,615,329	1,607,347	(6,339,677)	7,916,523	78,591
Ending Fund Balance	19,987,828	21,595,175	15,255,498	29,511,698	21,673,766
Ending Fund Balance Detail:					
General Fund Reserves	18,921,258	20,654,417	14,665,328		20,282,816
based on same year actuals/budget	20.8%	20.8%	13.4%		18.6%
Restricted for Annexation	1,066,570	940,759	590,170		1,390,950

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City of Kent, Washington

General Fund Year-to-Year Month Comparison

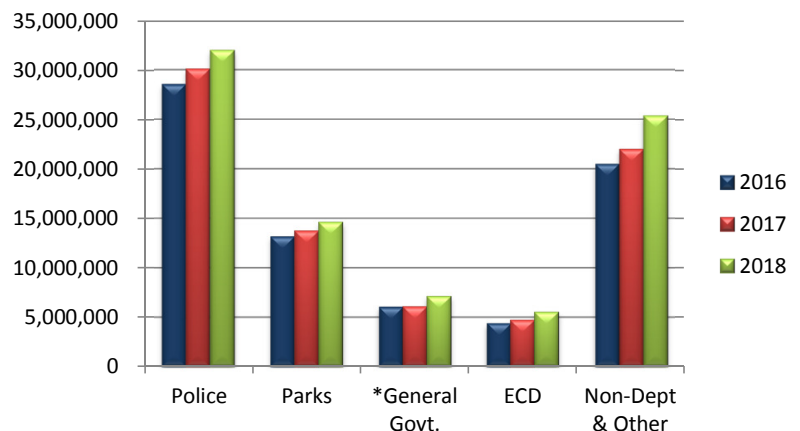
	2016 thru October	2017 thru October	2018 thru October	2018-17 Variance	% of Budget
Revenues					
Taxes:					
Property	20,966,065	21,390,522	28,332,144	6,941,622	32.5%
Sales & Use	16,199,025	17,370,268	19,586,670	2,216,402	12.8%
Utility	15,884,739	16,574,000	16,252,499	(321,500)	-1.9%
Business & Occupation	6,594,028	6,376,999	6,146,879	(230,120)	-3.6%
Other	679,016	578,955	719,074	140,119	24.2%
Licenses and Permits	4,912,867	5,539,604	6,446,445	906,841	16.4%
Intergovernmental Revenue	6,314,241	6,306,614	6,180,466	(126,148)	-2.0%
Charges for Services	4,613,754	5,832,009	5,747,278	(84,731)	-1.5%
Fines and Forfeitures	1,283,407	1,274,430	998,838	(275,592)	-21.6%
Miscellaneous Revenue	1,568,633	1,783,004	2,200,538	417,534	23.4%
Transfers In	714,440	942	-	(942)	-100.0%
Total Revenues	79,730,214	83,027,347	92,610,831	9,583,484	11.5%

Expenditures					
City Council	281,059	290,785	302,131	11,346	3.9%
Mayor's Office/City Clerk	1,802,381	1,850,254	2,154,057	303,802	16.4%
Economic & Community Dev	4,403,329	4,726,075	5,548,523	822,448	17.4%
Finance	2,242,315	2,058,921	2,547,524	488,604	23.7%
Fire Contracted Services	2,810,454	3,000,008	2,887,297	(112,710)	-3.8%
Human Resources	1,329,643	1,464,936	1,715,641	250,705	17.1%
Information Technology	418,640	433,755	420,485	(13,270)	-3.1%
Law	1,204,761	1,309,889	1,384,364	74,475	5.7%
Municipal Court	2,534,680	2,601,461	2,771,474	170,012	6.5%
Parks, Recreation & Comm Svcs	13,175,193	13,739,788	14,623,273	883,485	6.4%
Police	28,558,194	30,118,120	32,008,568	1,890,448	6.3%
Public Works	2,313,346	926,639	939,252	12,613	1.4%
Non-Departmental	11,642,387	14,155,707	17,391,721	3,236,015	22.9%
Total Expenditures	72,716,382	76,676,338	84,694,308	8,017,971	10.5%

GF Revenues thru October



GF Expenditures thru October



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

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City of Kent, Washington

Fund Balances

	2018 Beginning Fund Balance	2018 Estimated Revenues	2018 Estimated Expenditures	2018 Ending Fund Balance
General Fund				
General Fund	21,595,174	108,980,890	108,902,299	21,673,765
Special Revenue Funds				
Street Fund	5,873,486	13,754,190	15,506,790	4,120,886
LEOFF 1 Retiree Benefits	1,296,372	2,083,600	1,400,000	1,979,972
Lodging Tax	457,557	292,360	452,750	297,167
Youth/Teen Programs	104,887	936,220	942,000	99,107
Capital Resources	15,646,334	21,914,930	23,280,430	14,280,834
Criminal Justice	7,197,004	4,650,000	4,806,560	7,040,444
ShoWare Operating	2,518,894	1,359,430	1,102,020	2,776,304
Other Operating	526,158	120,650	80,000	566,808
Debt Service Funds				
Councilmanic Debt Service	986,220	11,031,820	10,066,990	1,951,050
Special Assessments Debt Service	582,661	1,504,460	1,563,470	523,651
Enterprise Funds				
Water Utility	20,803,436	27,302,500	28,943,430	19,162,506
Sewer/Drainage Utility	24,390,396	55,822,350	54,000,000	26,212,746
Solid Waste Utility	479,431	757,900	807,330	430,001
Golf Complex	(3,816,932)	9,269,630	6,939,040	(1,486,342)
Internal Service Funds				
Fleet Services	5,869,149	4,761,160	7,000,000	3,630,309
Central Services	(3,113)	396,000	390,000	2,887
Information Technology	3,593,294	8,293,620	8,504,260	3,382,654
Facilities	2,316,961	5,472,660	5,300,000	2,489,621
Unemployment	1,424,508	123,900	176,730	1,371,678
Workers Compensation	2,374,326	1,135,000	2,532,430	976,896
Employee Health & Wellness	2,960,567	14,245,000	14,000,000	3,205,567
Liability Insurance	1,661,132	1,610,000	2,175,930	1,095,202
Property Insurance	652,035	575,600	526,490	701,145

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2016 Actual	2017 Actual	2018 Budget	2018 YTD	2018 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	14,254,751	14,407,771	11,921,560	9,839,826	13,754,190
Expenditures	14,369,693	12,511,397	15,848,840	13,134,252	15,506,790
Net Revenues Less Expenditures	(114,942)	1,896,373	(3,927,280)	(3,294,426)	(1,752,600)

LEOFF 1 Retiree Benefits

Revenues	1,035,289	1,285,285	2,193,480	1,613,719	2,083,600
Expenditures	954,561	1,163,174	1,596,550	1,141,487	1,400,000
Net Revenues Less Expenditures	80,728	122,111	596,930	472,232	683,600

2018 estimated expenditures higher due to increased long-term care costs.

Lodging Tax

Revenues	294,859	316,975	286,610	269,573	292,360
Expenditures	219,989	328,804	452,750	338,786	452,750
Net Revenues Less Expenditures	74,870	(11,830)	(166,140)	(69,213)	(160,390)

Youth/Teen Programs

Revenues	911,855	955,757	936,220	783,066	936,220
Expenditures	942,000	942,000	942,000		942,000
Net Revenues Less Expenditures	(30,145)	13,757	(5,780)	783,066	(5,780)

Capital Resources

Revenues	20,751,646	19,948,247	18,806,830	16,107,652	21,914,930
Expenditures	15,248,984	15,579,639	23,280,430	14,012,482	23,280,430
Net Revenues Less Expenditures	5,502,662	4,368,607	(4,473,600)	2,095,170	(1,365,500)

Criminal Justice

Revenues	4,873,770	6,032,589	4,200,900	4,148,038	4,650,000
Expenditures	3,157,680	4,533,302	4,306,560	3,785,088	4,806,560
Net Revenues Less Expenditures	1,716,090	1,499,287	(105,660)	362,950	(156,560)

Budget change will be made in November to add a \$500k transfer to facilities.

ShowWare Operating

Revenues	1,647,988	1,355,226	1,234,430	494,363	1,359,430
Expenditures	1,097,457	1,067,836	1,102,020	905,171	1,102,020
Net Revenues Less Expenditures	550,531	287,390	132,410	(410,808)	257,410

Other Operating

Revenues	135,731	129,338	120,650	5,000	120,650
Expenditures	63,059	40,094	120,650	55,093	80,000
Net Revenues Less Expenditures	72,672	89,244		(50,093)	40,650

Debt Service Funds

Councilmanic Debt Service

Revenues	86,581,322	10,781,229	10,531,820	2,620,517	11,031,820
Expenditures	85,720,181	10,316,403	10,066,990	2,620,517	10,066,990
Net Revenues Less Expenditures	861,141	464,826	464,830		964,830

Special Assessment Debt Service

Revenues	2,151,133	1,979,573	1,504,460	876,348	1,504,460
Expenditures	3,032,661	2,585,818	1,563,470	937,117	1,563,470
Net Revenues Less Expenditures	(881,528)	(606,245)	(59,010)	(60,769)	(59,010)

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Other Funds Overview (Revenues and Expenditures)

	2016 Actual	2017 Actual	2018 Budget	2018 YTD	2018 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	24,526,000	28,209,235	25,718,320	23,257,215	27,302,500
Expenditures	21,654,832	26,577,932	28,943,430	22,416,767	28,943,430
Net Revenues Less Expenditures	2,871,168	1,631,303	(3,225,110)	840,448	(1,640,930)

Sewer/Drainage Utility

Revenues	53,289,642	54,240,288	53,455,350	46,661,100	55,822,350
Expenditures	50,599,649	49,060,469	57,617,920	47,119,193	54,000,000
Net Revenues Less Expenditures	2,689,993	5,179,819	(4,162,570)	(458,093)	1,822,350

Solid Waste Utility

Revenues	774,072	754,868	749,500	609,698	757,900
Expenditures	471,180	577,964	807,330	634,771	807,330
Net Revenues Less Expenditures	302,892	176,904	(57,830)	(25,073)	(49,430)

Golf Complex

Revenues	2,475,682	3,027,079	9,788,390	9,048,385	9,269,630
Expenditures	3,188,762	3,081,308	6,939,044	6,069,564	6,939,040
Net Revenues Less Expenditures	(713,080)	(54,229)	2,849,346	2,978,821	2,330,590

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.2m transfer to Capital Projects

Internal Service Funds

Fleet Services

Revenues	4,769,001	5,480,210	4,761,160	4,187,812	4,761,160
Expenditures	3,974,431	4,164,630	9,119,000	5,971,992	7,000,000
Net Revenues Less Expenditures	794,570	1,315,580	(4,357,840)	(1,784,180)	(2,238,840)

Central Services

Revenues	382,444	350,602	449,310	317,743	396,000
Expenditures	399,786	290,147	421,150	316,146	390,000
Net Revenues Less Expenditures	(17,342)	60,455	28,160	1,597	6,000

Information Technology

Revenues	7,717,834	8,173,478	8,137,635	6,939,970	8,293,620
Expenditures	6,905,076	8,175,302	8,706,380	7,144,464	8,504,260
Net Revenues Less Expenditures	812,757	(1,824)	(568,745)	(204,494)	(210,640)

Facilities

Revenues	5,556,854	4,737,520	4,904,580	4,115,369	5,472,660
Expenditures	4,881,741	4,761,950	5,142,110	4,055,968	5,300,000
Net Revenues Less Expenditures	675,113	(24,429)	(237,530)	59,401	172,660

Budget change will be made in November to add \$500k for corrections plumbing repairs.

Unemployment

Revenues	420,226	167,215	121,700	130,490	123,900
Expenditures	126,718	75,154	171,990	176,727	176,730
Net Revenues Less Expenditures	293,508	92,061	(50,290)	(46,237)	(52,830)

Workers Compensation

Revenues	1,200,476	1,082,091	1,664,800	959,980	1,135,000
Expenditures	1,436,775	1,013,278	2,532,430	1,973,393	2,532,430
Net Revenues Less Expenditures	(236,299)	68,813	(867,630)	(1,013,413)	(1,397,430)

October 2018 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2016 Actual	2017 Actual	2018 Budget	2018 YTD	2018 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Employee Health & Wellness

Revenues	10,688,926	11,707,967	13,995,990	11,638,709	14,245,000
Expenditures	12,130,696	13,428,552	14,629,950	10,886,946	14,000,000
Net Revenues Less Expenditures	(1,441,770)	(1,720,584)	(633,960)	751,763	245,000

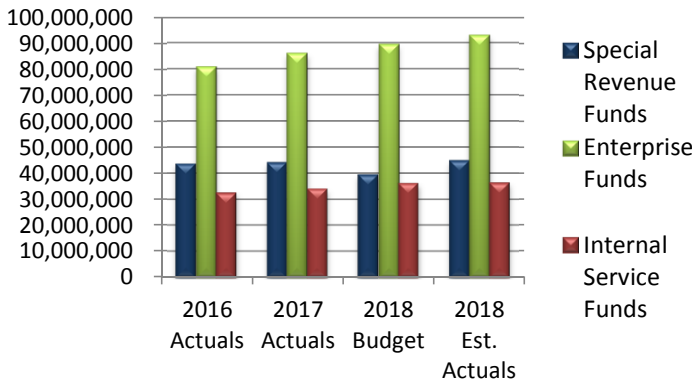
Liability Insurance

Revenues	1,447,027	2,087,755	1,810,060	1,682,383	1,610,000
Expenditures	2,145,627	2,180,680	2,175,930	1,853,765	2,175,930
Net Revenues Less Expenditures	(698,600)	(92,925)	(365,870)	(171,382)	(565,930)

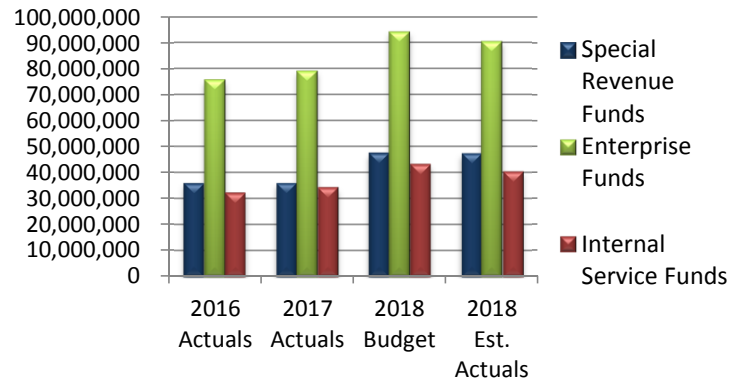
Property Insurance

Revenues	628,105	556,770	565,920	491,184	575,600
Expenditures	445,135	436,283	526,490	609,395	526,490
Net Revenues Less Expenditures	182,970	120,487	39,430	(118,210)	49,110

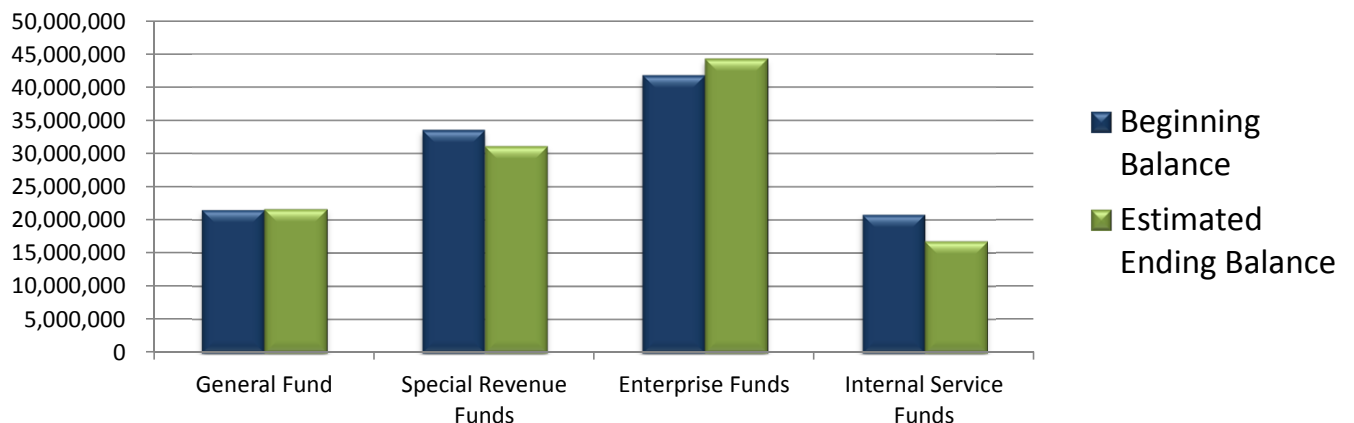
Other Fund Revenues



Other Fund Expenditures



2018 Estimated Fund Balances



October 2018 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2016 thru October	2017 thru October	2018 thru October	2018-17 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	12,177,713	9,380,309	9,839,826	459,517	4.9%
Expenditures	10,952,025	9,914,583	13,134,252	3,219,669	32.5%
Net Revenues Less Expenditures	1,225,688	(534,274)	(3,294,426)		

LEOFF 1 Retiree Benefits

Revenues	893,614	823,508	1,613,719	790,212	96.0%
Expenditures	789,439	967,531	1,141,487	173,956	18.0%
Net Revenues Less Expenditures	104,175	(144,023)	472,232		

2016 revenues reflect a timing difference because of revenues that were not booked until June.

Lodging Tax

Revenues	242,297	260,444	269,573	9,128	3.5%
Expenditures	194,462	261,741	338,786	77,044	29.4%
Net Revenues Less Expenditures	47,835	(1,297)	(69,213)		

Youth/Teen Programs

Revenues	762,805	806,214	783,066	(23,149)	-2.9%
Expenditures	714,440				
Net Revenues Less Expenditures	48,365	806,214	783,066		

Capital Resources

Revenues	13,409,539	14,162,090	16,107,652	1,945,562	13.7%
Expenditures	6,833,125	6,395,514	14,012,482	7,616,967	
Net Revenues Less Expenditures	6,576,415	7,766,576	2,095,170		

Criminal Justice

Revenues	4,140,479	5,122,839	4,148,038	(974,801)	-19.0%
Expenditures	2,561,408	3,520,911	3,785,088	264,176	7.5%
Net Revenues Less Expenditures	1,579,071	1,601,928	362,950		

ShoWare Operating

Revenues	1,485,913	214,460	494,363	279,902	130.5%
Expenditures	663,755	1,065,632	905,171	(160,461)	-15.1%
Net Revenues Less Expenditures	822,158	(851,171)	(410,808)		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues			5,000	5,000	
Expenditures	62,949	27,765	55,093	27,328	98.4%
Net Revenues Less Expenditures	(62,949)	(27,765)	(50,093)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

October 2018 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2016 thru October	2017 thru October	2018 thru October	2018-17 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	78,737,078	2,721,443	2,620,517	(100,926)	-3.7%
Expenditures	78,679,169	2,721,443	2,620,517	(100,926)	-3.7%
Net Revenues Less Expenditures	57,909				

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	1,464,100	1,298,035	876,348	(421,687)	-32.5%
Expenditures	428,767	1,962,758	937,117	(1,025,642)	-52.3%
Net Revenues Less Expenditures	1,035,333	(664,724)	(60,769)		

Enterprise Funds

Water Utility

Revenues	20,069,834	22,606,396	23,257,215	650,819	2.9%
Expenditures	16,819,830	21,639,171	22,416,767	777,596	3.6%
Net Revenues Less Expenditures	3,250,004	967,225	840,448		

Sewer/Drainage Utility

Revenues	41,836,083	43,786,109	46,661,100	2,874,992	6.6%
Expenditures	42,126,578	39,628,801	47,119,193	7,490,392	18.9%
Net Revenues Less Expenditures	(290,496)	4,157,308	(458,093)		

Solid Waste Utility

Revenues	593,687	592,980	609,698	16,718	2.8%
Expenditures	388,264	437,454	634,771	197,316	45.1%
Net Revenues Less Expenditures	205,423	155,525	(25,073)		

Golf Complex

Revenues	2,264,734	2,723,593	9,048,385	6,324,792	232.2%
Expenditures	2,697,088	2,363,730	6,069,564	3,705,834	156.8%
Net Revenues Less Expenditures	(432,355)	359,863	2,978,821		

2017 revenues down due to inclement weather conditions in Q1. 2018 includes \$6m sale of land.

Internal Service Funds

Fleet Services

Revenues	3,987,732	4,104,584	4,187,812	83,228	2.0%
Expenditures	3,194,000	2,972,222	5,971,992	2,999,770	100.9%
Net Revenues Less Expenditures	793,732	1,132,362	(1,784,180)		

Central Services

Revenues	323,366	288,325	317,743	29,417	10.2%
Expenditures	310,160	235,739	316,146	80,407	34.1%
Net Revenues Less Expenditures	13,206	52,586	1,597		

October 2018 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2016 thru October	2017 thru October	2018 thru October	2018-17 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Information Technology

Revenues	6,379,036	6,732,124	6,939,970	207,845	3.1%
Expenditures	4,714,931	6,781,445	7,144,464	363,019	5.4%
Net Revenues Less Expenditures	1,664,105	(49,321)	(204,494)		

Facilities

Revenues	4,481,243	3,928,388	4,115,369	186,981	4.8%
Expenditures	4,047,295	3,977,017	4,055,968	78,951	2.0%
Net Revenues Less Expenditures	433,948	(48,629)	59,401		

Unemployment

Revenues	347,915	142,451	130,490	(11,960)	-8.4%
Expenditures	119,965	54,278	176,727	122,449	225.6%
Net Revenues Less Expenditures	227,950	88,173	(46,237)		

Workers Compensation

Revenues	1,029,864	899,210	959,980	60,770	6.8%
Expenditures	737,681	823,271	1,973,393	1,150,122	139.7%
Net Revenues Less Expenditures	292,184	75,938	(1,013,413)		

Employee Health & Wellness

Revenues	8,589,801	9,899,034	11,638,709	1,739,675	17.6%
Expenditures	9,754,941	10,713,806	10,886,946	173,140	1.6%
Net Revenues Less Expenditures	(1,165,140)	(814,772)	751,763		

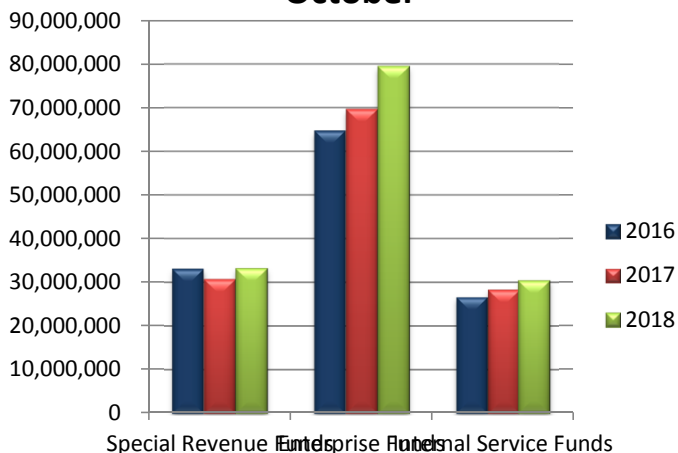
Liability Insurance

Revenues	1,002,945	1,874,517	1,682,383	(192,134)	-10.2%
Expenditures	1,823,168	2,565,028	1,853,765	(711,263)	-27.7%
Net Revenues Less Expenditures	(820,222)	(690,511)	(171,382)		

Property Insurance

Revenues	510,675	466,587	491,184	24,597	5.3%
Expenditures	650,142	609,454	609,395	(59)	0.0%
Net Revenues Less Expenditures	(139,467)	(142,866)	(118,210)		

Other Fund Revenues thru October



Other Fund Expenditures thru October

